

Watertown Local Development Corporation 2012 Budget**January 1, 2012 - December 31, 2012 Fiscal Year**

Approved 10/20/2011

Revenue	(1) Interest on Loans	294,673
	(2) Interest on Investments	64,435
	(3) Other Income	10,000
	(4) Marcy LP Debt Recovery	28,440
	(5) CCIP Land Sale	17,680
	(6) Rental Income (Current App.	-
	(7) Franklin Bldg. Income	70,308
	Total Revenue	485,536
Expenses		
	(8) Management Leasing	204,781
	(9) Insurance	3,100
	(10) Depreciation	1,675
	(11) Utilities (Office)	3,680
	(12) Office Equipment	3,000
	(13) Office Expenses	7,700
	(14) Occupancy Exp.	4,500
	(15) Professional Fees	34,000
	(16) Travel & Training	5,000
	(17) Membership Dues	2,000
	(18) Rent (WLDC office)	10,800
	(19) Audit	5,400
	(20) Miscellaneous	1,000
	(21) Advertising & Marketing	6,000
	(22) Sponsorships	3,000
	(23) Depreciation Real Estate	-
	(24) Franklin Bldg Lease Exp.	61,854
	(25) Non-Recurring Expenses	20,000
	Filing Fees NYS	750
	Total Operating Expenses	378,240
	Net Operating Income	107,296