

Watertown Local Development Corporation 2013 Budget			
January 1 - December 31, 2013 Fiscal Year			
		2012 Budget	2013 Budget
Revenue	(1) Interest on Loans	294,673	323,976
	(2) Interest on Investments	64,435	63,420
	(3) Other Income	10,000	10,000
	Marcy LP Debt Recovery	28,440	28,440
	(4) CCIP Land Sale	17,680	-
	(6) Franklin Bldg. Income	70,308	68,832
	Total Revenue	485,536	494,668
Expenses			
	(6) Management Leasing	204,781	-
	(7) Payroll	-	132,839
	Health Insurance	-	33,686
	Vision Insurance	-	177
	Dental Insurance	-	2,930
	Fica/Medicare (7.65% of Salary)	-	10,162
	Retirement & Life	-	21,000
	Workers Compensation	-	632
	NYS Unemployment (4.025%)	-	5,347
	Disability & Life Insurance	-	1,048
	Payroll Service	-	1,045
	(8) Insurance	3,100	3,100
	(9) Utilities (Office)	3,680	3,680
	(10) Office Equipment	3,000	1,452
	(11) Occupancy Exp.	4,500	3,277
	(12) Office Expenses	7,700	7,464
	(13) Professional Fees	34,000	28,000
	(14) Travel & Training	5,000	4,000
	(15) Membership Dues	2,000	1,500
	(16) Rent (WLDC office)	10,800	10,800
	Audit	5,400	5,400
	(17) Miscellaneous	1,000	500
	Advertising & Marketing	6,000	3,000
	(18) Sponsorships	3,000	3,000
	Franklin Bldg Lease Exp.	61,854	61,854
	(19) Non-Recurring Expenses	20,000	100,000
	Filing Fees NYS	750	750
	(20) Depreciation	1,675	-
	Total Operating Exps.	378,240	446,643
	Net Operating Income	107,296	48,025