

**Watertown Local Development Corporation Budget****January 1- December 31, 2014 FY**

<b>Revenues</b>						
1	Interest on Loans	317,273				
2	Interest on Investments	20,081				
3	Other Income	38,440				
4	Franklin Bldg. Income	<u>60,174</u>				
	<b>Total Revenue</b>	<b>435,968</b>				
<b>Expenses</b>						
5	Payroll	137,057				
6	FICA	8,566				
7	Medicare	1,987				
8	NYS Unemployment	5,516				
9	Pension	34,264				
10	Health Insurance	18,644				
11	Dental Insurance	2,959				
12	Vision Insurance	177				
13	Life Insurance	285				
14	Long Term Disability	763				
	Workers Compensation	632				
	Short Term Disability	114				
	Paychex	1,045				
	Franklin Bldg. Master Lease	47,577				
15	Insurance	3,400				
16	Utilities	3,100				
17	Office Equipment	1,452				
18	Occupancy Expense	3,522				
19	Office Expense	9,807				
20	Professional Fees	32,000				
21	Travel & Training	3,500				
22	Membership Dues	1,500				
23	Rent	10,800				
	Audit	5,400				
24	Miscellaneous	500				
	Advertising/Marketing	3,000				
25	Sponsorships	3,000				
	Filing Fee (NYS)	750				
26	Franklin Bldg. Utilities	14,598				
27	Franklin Bldg. (Broker Commissions)	1,700				
	<b>Total Expenses</b>	<b><u>357,615</u></b>				
	<b>Net Income</b>	<b>78,353</b>				