

07/17/15

Watertown Local Development Corporation Profit & Loss YTD Comparison

June 2015

	<u>Jun 15</u>	<u>Jan - Jun 15</u>
Ordinary Income/Expense		
Income		
Marcy LP Debt Recovery	4,743.66	16,602.81
Interest Earned on Investments	-22,588.75	55,802.05
Interest on Loans	22,745.03	116,147.06
Other Income	2,693.49	10,616.44
Total Income	<u>7,593.43</u>	<u>199,168.36</u>
Gross Profit	7,593.43	199,168.36
Expense		
Paychex Proprietor	106.56	725.82
Franklin Bldg Lease Exp.	4,750.57	31,778.90
Sponsorships Exp.	0.00	3,000.00
Advertising & Marketing	0.00	810.00
Audit	0.00	6,900.00
Bank Service Charges	301.50	1,338.93
Depreciation & Amortization Exp	169.68	1,018.08
Filing Fees	0.00	775.00
Insurance	0.00	1,074.49
Janitorial, Water, Occupancy	389.79	2,184.37
Payroll	17,119.55	106,549.58
Membership Dues	0.00	1,125.00
Miscellaneous	218.89	889.45
Office Equipment	167.24	2,100.32
Office Expense	904.87	4,627.88
Professional Fees	8,303.00	20,320.72
Rent-Office	900.00	5,400.00
Travel & Training	23.22	1,987.53
Utilities	217.64	1,400.34
Total Expense	<u>33,572.51</u>	<u>194,006.41</u>
Net Ordinary Income	-25,979.08	5,161.95
Other Income/Expense		
Other Income		
Franklin Bldg Income	4,552.66	34,277.60
Miscellaneous Income	0.00	20.00
Total Other Income	<u>4,552.66</u>	<u>34,297.60</u>
Other Expense		
Non-recurring Expenses	0.00	12,306.40
Total Other Expense	<u>0.00</u>	<u>12,306.40</u>
Net Other Income	<u>4,552.66</u>	<u>21,991.20</u>
Net Income	<u><u>-21,426.42</u></u>	<u><u>27,153.15</u></u>

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