

**Watertown Local Development Corporation**  
**Balance Sheet**

As of November 30, 2015

01/06/16

	<b>Nov 30, 15</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Cash in Bank -	5,590,392.59
Investment/RBC	29,725.96
<b>Total Checking/Savings</b>	5,620,118.55
<b>Accounts Receivable</b>	
Factory Street Loan Program	28,157.00
Franklin Bldg. Commercial	1,010.00
Real Estate & Mach/Equip Loans	5,315,823.96
<b>Total Accounts Receivable</b>	5,344,990.96
<b>Other Current Assets</b>	
Accured Int. Receiv PublicSquar	18,750.00
Allowance for Bad Debts	-1,467,539.38
Inv/Advances to 50 Public Sq.	1,118,789.21
Undeposited Funds	700.00
<b>Total Other Current Assets</b>	-329,300.17
<b>Total Current Assets</b>	10,635,809.34
<b>Fixed Assets</b>	
Leasehold Improvements	2,004.00
Net Fixed Assets (Net of Depr)	2,404.28
<b>Total Fixed Assets</b>	4,408.28
<b>TOTAL ASSETS</b>	<b>10,640,217.62</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Security Deposit Payable	6,376.43
<b>Total Other Current Liabilities</b>	6,376.43
<b>Total Current Liabilities</b>	6,376.43
<b>Total Liabilities</b>	6,376.43
<b>Equity</b>	
Fund Balance	11,199,931.07
Retained Earnings	-535,890.94
Net Income	-30,198.94
<b>Total Equity</b>	10,633,841.19
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>10,640,217.62</b>

01/06/16

## Watertown Local Development Corporation Profit & Loss YTD Comparison

November 2015

	Nov 15	Jan - Nov 15
Ordinary Income/Expense		
Income		
Marcy LP Debt Recovery	2,371.83	26,090.13
Interest Earned on Investments	7,360.00	75,711.84
Interest on Loans	17,947.01	205,956.96
Other Income	2,037.73	14,416.67
Total Income	29,716.57	322,175.60
Gross Profit	29,716.57	322,175.60
Expense		
Paychex Proprietor	113.36	1,362.50
FranklinMaster Lease Exp.	643.92	57,478.90
Sponsorships Exp.	0.00	3,000.00
Advertising & Marketing	0.00	810.00
Audit	0.00	6,900.00
Bank Service Charges	0.00	2,063.92
Depreciation & Amortization Exp	169.68	1,866.48
Filing Fees	0.00	775.00
Insurance	0.00	1,663.49
Janitorial, Water, Occupancy	419.13	4,355.25
Payroll	17,514.30	203,118.66
Membership Dues	0.00	1,490.00
Miscellaneous	20.00	1,118.10
Office Equipment	167.12	2,935.92
Office Expense	514.53	7,997.04
Professional Fees	1,720.05	35,387.82
Rent-Office	0.00	9,900.00
Travel & Training	0.00	2,914.73
Utilities	184.29	2,737.25
Total Expense	21,466.38	347,875.06
Net Ordinary Income	8,250.19	-25,699.46
Other Income/Expense		
Other Income		
Franklin Bldg Income	6,136.02	65,218.32
Miscellaneous Income	0.00	20.00
Total Other Income	6,136.02	65,238.32
Other Expense		
Non-recurring Expenses	0.00	69,737.80
Total Other Expense	0.00	69,737.80
Net Other Income	6,136.02	-4,499.48
Net Income	14,386.21	-30,198.94