

Watertown Local Development Corporation Budget**January 1- December 31, 2016 FY**

Revenues						
1	Interest on Loans	203,985				
2	Interest on Investments	71,125				
3	Other Income	45,000				
4	Franklin Bldg. Income	<u>83,295</u>				
	Total Revenue	403,405				
Expenses						
5	Payroll	142,603				
6	FICA	8,841				
7	Medicare	2,067				
8	NYS Unemployment	3,565				
9	Pension	35,650				
10	Health Insurance	38,416				
11	Dental Insurance	1,589				
12	Vision Insurance	182				
13	Long Term Disability & Life Ins.	1,639				
	Workers Compensation	648				
	Short Term Disability	75				
	Paychex	1,262				
	Franklin Bldg. Master Lease	47,577				
14	Insurance	2,976				
15	Utilities	3,000				
16	Office Equipment	1,452				
17	Occupancy Expense	5,000				
18	Office Expense	8,500				
19	Professional Fees	20,000				
20	Travel & Training	3,500				
21	Membership Dues	1,500				
22	Rent	10,800				
	Audit	6,700				
23	Miscellaneous	500				
	Advertising/Marketing	3,000				
24	Sponsorships	3,000				
	Filing Fee (NYS)	750				
25	Franklin Bldg. Utilities	14,440				
	Total Expenses	<u>369,232</u>				
	Net Income	34,173				
	Extraordinary (Façade Program)					
	Hall & Doolittle, LLC	188,000				
	JB Wise Block, LLC	77,750				
	Empsall Brighton	250,000				
	Total	515,750				
		(481,577)				