

02/18/16

**Watertown Local Development Corporation**  
**Balance Sheet**  
As of January 31, 2016

	<b>Jan 31, 16</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash in Bank -	5,493,871.60
Investment/RBC	18,429.34
<b>Total Checking/Savings</b>	5,512,300.94
<b>Accounts Receivable</b>	
Factory Street Loan Program	36,955.43
Franklin Bldg. Commercial	1,519.51
Real Estate & Mach/Equip Loans	5,248,119.23
<b>Total Accounts Receivable</b>	5,286,594.17
<b>Other Current Assets</b>	
Accured Int. Receiv PublicSquar	22,500.00
Allowance for Bad Debts	-1,506,792.38
Inv/Advances to 50 Public Sq.	1,118,789.21
<b>Total Other Current Assets</b>	-365,503.17
<b>Total Current Assets</b>	10,433,391.94
<b>Fixed Assets</b>	
Leasehold Improvements	1,001.92
Net Fixed Assets (Net of Depr)	3,067.01
<b>Total Fixed Assets</b>	4,068.93
<b>TOTAL ASSETS</b>	<b>10,437,460.87</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Other Liabilities	1,109.20
Security Deposit Payable	5,501.43
<b>Total Other Current Liabilities</b>	6,610.63
<b>Total Current Liabilities</b>	6,610.63
<b>Total Liabilities</b>	6,610.63
<b>Equity</b>	
Fund Balance	11,199,931.07
Retained Earnings	-782,927.49
Net Income	13,846.66
<b>Total Equity</b>	10,430,850.24
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>10,437,460.87</b>

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02/18/16  
Accrual Basis

**Watertown Local Development Corporation**  
**Profit & Loss**  
**January 2016**

	<u>Jan 16</u>
Ordinary Income/Expense	
Income	
Marcy LP Debt Recovery	2,371.83
Interest Earned on Investments	16,042.15
Interest on Loans	18,495.50
Other Income	540.00
Total Income	<u>37,449.48</u>
Gross Profit	37,449.48
Expense	
Paychex Proprietor	211.86
FranklinMaster Lease Exp.	4,720.45
Depreciation & Amortization Exp	169.67
Payroll	17,895.20
Membership Dues	325.00
Miscellaneous	112.10
Office Equipment	214.97
Office Expense	923.42
Professional Fees	3,279.94
Rent-Office	900.00
Travel & Training	467.00
Utilities	178.87
Total Expense	<u>29,398.48</u>
Net Ordinary Income	8,051.00
Other Income/Expense	
Other Income	
Franklin Bldg Income	5,795.66
Total Other Income	<u>5,795.66</u>
Net Other Income	<u>5,795.66</u>
Net Income	<u><u>13,846.66</u></u>