

Watertown Local Development Corporation Budget**January 1- December 31, 2017 FY**

Revenues						
1	Interest on Loans	223,678				
2	Interest on Investments	165,000				
3	Other Income	36,000				
4	Franklin Bldg. Income	<u>66,882</u>				
	Total Revenue	491,560				
Expenses						
5	Payroll	143,310				
6	FICA	8,885				
7	Medicare	2,077				
8	NYS Unemployment	425				
9	Pension	35,827				
10	Health Insurance	43,326				
11	Dental Insurance	1,616				
12	Vision Insurance	278				
13	Long Term Disability & Life Ins.	1,768				
	Workers Compensation	787				
	Short Term Disability	75				
	Paychex	1,594				
	Franklin Bldg. Master Lease	47,577				
14	Insurance	2,350				
15	Utilities	3,357				
16	Office Equipment	2,000				
17	Occupancy Expense	4,376				
18	Office Expense	10,161				
19	Professional Fees	20,000				
20	Travel & Training	3,500				
21	Membership Dues	1,500				
22	Rent	10,800				
	Audit	7,100				
23	Miscellaneous	500				
	Advertising/Marketing	1,000				
24	Sponsorships	3,000				
	Filing Fee (NYS)	750				
25	Franklin Bldg. Utilities	12,512				
26	Rent Subsidy Program	59,196				
	Total Expenses	429,647				
	Net Income	61,913				
	Extraordinary (Façade Program)					
	NOW (Empsall/Brighton/JB Wise)	(250,000)				
	Net Income Loss	(188,087)				