

**Watertown Local Development Corporation**  
**Balance Sheet**  
 As of July 1, 2017

	<b>Jul 1, 17</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
WSB Operating Acct.	163,970.21
WSB Franklin Checking Acct.	21,094.90
<b>Total Checking/Savings</b>	185,065.11
<b>Accounts Receivable</b>	
Real Estate & Mach/Equip Loans	5,248,525.59
Factory Street Loan Program	59,141.27
Franklin Bldg. Commercial	6,095.00
<b>Total Accounts Receivable</b>	5,313,761.86
<b>Other Current Assets</b>	
Allowance for Bad Debts	
General Reserve	-358,441.36
Factory St. Reserve	-1,848.00
<b>Total Allowance for Bad Debts</b>	-360,289.36
<b>Investment Accounts</b>	
RBC Investments	4,787,720.41
RBC Equity	450,145.22
Accrued Interest	22,786.51
RBC Unrealized Gain/Loss	90,656.98
<b>Total Investment Accounts</b>	5,351,309.12
Inv/Advances to 50 Public Sq.	0.00
<b>Total Other Current Assets</b>	4,991,019.76
<b>Total Current Assets</b>	10,489,846.73
<b>Fixed Assets</b>	
Furniture and Equipment	22,147.90
Leasehold Improvements	37,930.36
<b>Accumulated Depreciation</b>	
Acc Depr - Furniture & Equip	-19,726.38
Acc Depr - Leasehold Improv	-37,854.32
<b>Total Accumulated Depreciation</b>	-57,580.70
<b>Total Fixed Assets</b>	2,497.56
<b>TOTAL ASSETS</b>	<b>10,492,344.29</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Security Deposit Payable	8,005.91
<b>Total Other Current Liabilities</b>	8,005.91
<b>Total Current Liabilities</b>	8,005.91
<b>Total Liabilities</b>	8,005.91
<b>Equity</b>	
Fund Balance	11,199,931.07
Retained Earnings	-737,861.26
Net Income	22,268.57
<b>Total Equity</b>	10,484,338.38
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>10,492,344.29</b>

09/15/17

## Watertown Local Development Corporation Profit & Loss YTD Comparison

July 2017

	<u>Jul 17</u>	<u>Jan - Jul 17</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Marcy LP Debt Recovery	2,371.83	16,602.81
<b>Interest Earned on Investments</b>		
Investment Account	10,470.80	71,384.67
Realized Gain/Loss	0.00	-31.73
Unrealized Gain/Loss	20,370.42	55,029.79
<b>Total Interest Earned on Investments</b>	30,841.22	126,382.73
Interest on Loans	17,108.36	133,977.32
<b>Other Income</b>		
Bad Debt Recovery	140.00	840.00
Late Payment Fees	96.77	1,455.02
Loan Fees	0.00	4,607.49
<b>Total Other Income</b>	236.77	6,902.51
<b>Total Income</b>	50,558.18	283,865.37
<b>Gross Profit</b>	50,558.18	283,865.37
<b>Expense</b>	44,752.70	270,200.26
<b>Net Ordinary Income</b>	5,805.48	13,665.11
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Franklin Bldg Income	6,963.33	40,970.93
Miscellaneous Income	0.00	0.00
<b>Total Other Income</b>	6,963.33	40,970.93
<b>Other Expense</b>		
<b>Non-recurring Expenses</b>		
Rent Subsidy Program	3,933.11	23,531.77
<b>Total Non-recurring Expenses</b>	3,933.11	23,531.77
<b>Total Other Expense</b>	3,933.11	23,531.77
<b>Net Other Income</b>	3,030.22	17,439.16
<b>Net Income</b>	<b>8,835.70</b>	<b>31,104.27</b>