

**Watertown Local Development Corporation**  
**Balance Sheet**  
As of September 30, 2017

	<u>Sep 30, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
WSB Operating Acct.	138,689.25
WSB Franklin Checking Acct.	29,748.70
<b>Total Checking/Savings</b>	<u>168,437.95</u>
Accounts Receivable	
Real Estate & Mach/Equip Loans	5,233,044.95
Factory Street Loan Program	53,486.71
Franklin Bldg. Commercial	6,095.00
<b>Total Accounts Receivable</b>	<u>5,292,626.66</u>
Other Current Assets	
Allowance for Bad Debts	-358,426.10
Investment Accounts	5,409,375.78
Inv/Advances to 50 Public Sq.	0.00
<b>Total Other Current Assets</b>	<u>5,050,949.68</u>
<b>Total Current Assets</b>	<u>10,512,014.29</u>
<b>Fixed Assets</b>	
Furniture and Equipment	22,147.90
Leasehold Improvements	37,930.36
Accumulated Depreciation	-57,898.70
<b>Total Fixed Assets</b>	<u>2,179.56</u>
<b>TOTAL ASSETS</b>	<u><b>10,514,193.85</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Security Deposit Payable	8,005.91
<b>Total Other Current Liabilities</b>	<u>8,005.91</u>
<b>Total Current Liabilities</b>	<u>8,005.91</u>
<b>Total Liabilities</b>	8,005.91
<b>Equity</b>	
Fund Balance	11,199,931.07
Retained Earnings	-737,779.48
Net Income	44,036.35
<b>Total Equity</b>	<u>10,506,187.94</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>10,514,193.85</b></u>

11/15/17

## Watertown Local Development Corporation Profit & Loss YTD Comparison

September 2017

	Sep 17	Jan - Sep 17
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Marcy LP Debt Recovery	2,371.83	21,346.47
<b>Interest Earned on Investments</b>		
Investment Account	10,201.28	92,294.96
Realized Gain/Loss	1,681.28	4,994.93
Unrealized Gain/Loss	3,902.54	57,658.84
<b>Total Interest Earned on Investments</b>	15,785.10	154,948.73
Interest on Loans	16,880.67	169,176.16
<b>Other Income</b>		
Bad Debt Recovery	0.00	1,120.00
Late Payment Fees	0.00	1,551.79
Loan Fees	700.00	5,307.49
<b>Total Other Income</b>	700.00	7,979.28
<b>Total Income</b>	35,737.60	353,450.64
<b>Gross Profit</b>	35,737.60	353,450.64
<b>Expense</b>	27,919.90	336,513.93
<b>Net Ordinary Income</b>	7,817.70	16,936.71
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Franklin Bldg Income	8,542.35	58,497.63
Miscellaneous Income	0.00	0.00
<b>Total Other Income</b>	8,542.35	58,497.63
<b>Other Expense</b>		
<b>Non-recurring Expenses</b>		
Rent Subsidy Program	3,933.11	31,397.99
<b>Total Non-recurring Expenses</b>	3,933.11	31,397.99
<b>Total Other Expense</b>	3,933.11	31,397.99
<b>Net Other Income</b>	4,609.24	27,099.64
<b>Net Income</b>	12,426.94	44,036.35