

**Watertown Local Development Corporation**  
**Balance Sheet**  
 As of October 31, 2017

	<u>Oct 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
WSB Operating Acct.	140,347.87
WSB Franklin Checking Acct.	27,516.08
<b>Total Checking/Savings</b>	<u>167,863.95</u>
<b>Accounts Receivable</b>	
Real Estate & Mach/Equip Loans	5,234,751.90
Factory Street Loan Program	52,553.75
Franklin Bldg. Commercial	6,095.00
<b>Total Accounts Receivable</b>	<u>5,293,400.65</u>
<b>Other Current Assets</b>	
Allowance for Bad Debts	-358,426.10
Investment Accounts	5,420,127.60
Inv/Advances to 50 Public Sq.	0.00
<b>Total Other Current Assets</b>	<u>5,061,701.50</u>
<b>Total Current Assets</b>	10,522,966.10
<b>Fixed Assets</b>	
Furniture and Equipment	22,147.90
Leasehold Improvements	37,930.36
Accumulated Depreciation	-58,004.70
<b>Total Fixed Assets</b>	<u>2,073.56</u>
<b>TOTAL ASSETS</b>	<u><u>10,525,039.66</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Other Liabilities	3,820.46
Security Deposit Payable	8,005.91
<b>Total Other Current Liabilities</b>	<u>11,826.37</u>
<b>Total Current Liabilities</b>	<u>11,826.37</u>
<b>Total Liabilities</b>	11,826.37
<b>Equity</b>	
Fund Balance	11,199,931.07
Retained Earnings	-737,779.48
Net Income	51,061.70
<b>Total Equity</b>	<u>10,513,213.29</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>10,525,039.66</u></u>

11/15/17

## Watertown Local Development Corporation Profit & Loss YTD Comparison

October 2017

	Oct 17	Jan - Oct 17
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Marcy LP Debt Recovery	2,371.83	23,718.30
<b>Interest Earned on Investments</b>		
Investment Account	11,227.62	103,522.58
Realized Gain/Loss	1,693.16	6,688.09
Unrealized Gain/Loss	-762.74	56,896.10
<b>Total Interest Earned on Investments</b>	12,158.04	167,106.77
Interest on Loans	21,086.50	190,262.66
<b>Other Income</b>		
Bad Debt Recovery	280.00	1,400.00
Late Payment Fees	299.98	1,851.77
Loan Fees	440.00	5,747.49
<b>Total Other Income</b>	1,019.98	8,999.26
<b>Total Income</b>	36,636.35	390,086.99
<b>Gross Profit</b>	36,636.35	390,086.99
<b>Expense</b>	33,618.24	370,132.17
<b>Net Ordinary Income</b>	3,018.11	19,954.82
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Franklin Bldg Income	6,940.35	65,437.98
Miscellaneous Income	0.00	0.00
<b>Total Other Income</b>	6,940.35	65,437.98
<b>Other Expense</b>		
<b>Non-recurring Expenses</b>		
Rent Subsidy Program	2,933.11	34,331.10
<b>Total Non-recurring Expenses</b>	2,933.11	34,331.10
<b>Total Other Expense</b>	2,933.11	34,331.10
<b>Net Other Income</b>	4,007.24	31,106.88
<b>Net Income</b>	7,025.35	51,061.70