

12:19 PM
12/26/17
Accrual Basis

Watertown Local Development Corporation
Balance Sheet
As of November 30, 2017

	<u>Nov 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
WSB Operating Acct.	170,120.11
WSB Franklin Checking Acct.	27,929.27
Total Checking/Savings	<u>198,049.38</u>
Accounts Receivable	
Real Estate & Mach/Equip Loans	5,195,296.05
Factory Street Loan Program	51,054.64
Franklin Bldg. Commercial	6,095.00
Total Accounts Receivable	<u>5,252,445.69</u>
Other Current Assets	
Allowance for Bad Debts	-358,426.10
Investment Accounts	5,433,641.77
Inv/Advances to 50 Public Sq.	0.00
Total Other Current Assets	<u>5,075,215.67</u>
Total Current Assets	<u>10,525,710.74</u>
Fixed Assets	
Furniture and Equipment	22,147.90
Leasehold Improvements	37,930.36
Accumulated Depreciation	-58,110.70
Total Fixed Assets	<u>1,967.56</u>
TOTAL ASSETS	<u><u>10,527,678.30</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Security Deposit Payable	8,005.91
Total Other Current Liabilities	<u>8,005.91</u>
Total Current Liabilities	<u>8,005.91</u>
Total Liabilities	8,005.91
Equity	
Fund Balance	11,199,931.07
Retained Earnings	-737,779.48
Net Income	57,520.80
Total Equity	<u>10,519,672.39</u>
TOTAL LIABILITIES & EQUITY	<u><u>10,527,678.30</u></u>

12/26/17

Watertown Local Development Corporation Profit & Loss YTD Comparison

November 2017

	Nov 17	Jan - Nov 17
Ordinary Income/Expense		
Income		
Marcy LP Debt Recovery	2,371.83	26,090.13
Interest Earned on Investments		
Investment Account	9,752.40	113,274.98
Realized Gain/Loss	-2,010.48	4,677.61
Unrealized Gain/Loss	5,772.25	62,668.35
Total Interest Earned on Investments	13,514.17	180,620.94
Interest on Loans	17,310.52	207,573.18
Other Income		
Bad Debt Recovery	140.00	1,540.00
Late Payment Fees	96.77	1,948.54
Loan Fees	500.00	6,247.49
Total Other Income	736.77	9,736.03
Total Income	33,933.29	424,020.28
Gross Profit	33,933.29	424,020.28
Expense	29,665.21	399,797.38
Net Ordinary Income	4,268.08	24,222.90
Other Income/Expense		
Other Income		
Franklin Bldg Income	5,669.35	71,107.33
Miscellaneous Income	0.00	0.00
Total Other Income	5,669.35	71,107.33
Other Expense		
Non-recurring Expenses		
Rent Subsidy Program	3,478.33	37,809.43
Total Non-recurring Expenses	3,478.33	37,809.43
Total Other Expense	3,478.33	37,809.43
Net Other Income	2,191.02	33,297.90
Net Income	6,459.10	57,520.80