

**Watertown Local Development Corporation Budget****January 1- December 31, 2018 FY**

<b>Revenues</b>						
1	Interest on Loans	188,141				
2	Interest on Investments	188,328				
3	Other Income	38,000				
4	Franklin Bldg. Income	<u>89,000</u>				
	<b>Total Revenue</b>	<b>503,469</b>				
<b>Expenses</b>						
5	Payroll	147,174				
6	FICA	9,124				
7	Medicare	2,134				
8	NYS Unemployment	425				
9	Pension	36,793				
10	Health Insurance	31,931				
11	Dental Insurance	1,665				
12	Vision Insurance	278				
13	Guardian Life Ins. & LT Disability	1,643				
	Workers Compensation	797				
	Berkshire Hathaway Disability	125				
	Paychex Fee	1,594				
	Franklin Bldg. Master Lease	47,577				
14	Franklin Bldg. Utilities	16,005				
15	Insurance	3,249				
16	Utilities	2,900				
17	Office Equipment	11,444				
18	Occupancy Expense	5,688				
19	Office Expense	9,120				
20	Professional Fees	40,880				
	Travel & Training	3,500				
21	Membership Dues	1,700				
22	Rent	15,000				
23	Miscellaneous	500				
	Advertising/Marketing	1,000				
24	Sponsorships	18,300				
	NYS Filing Fee	750				
25	Rent Subsidy Program	35,000				
26	Investment Fees	6,093				
	<b>Total Expenses</b>	<b>452,389</b>				
	<b>Net Income</b>	<b>51,080</b>				