Watertown Local Development Corporation Balance Sheet

As of July 31, 2019

ASSETS		Jul 31, 19
Checking/Savings 221,747.6 WSB Pranklin Checking Acct. 23,898.52 Total Checking/Savings 245,646.18 Accounts Receivable 153,736.02 Downtown Micro Loan 153,736.02 Real Estate & Mach/Equip Loans 4,886,452.27 Factory Street Loan Program 30,566.51 Total Accounts Receivable 5,070,754.80 Other Current Assets Allowance for Bad Debts -355,337.76 Investment Accounts 5,305,165.87 Inv/Advances to 50 Public Sq. 0.00 Total Other Current Assets 4,949,828.11 Total Current Assets 10,266,229.09 Fixed Assets 10,266,229.09 Fixed Assets 10,266,229.09 Fixed Assets 37,932.36 Accumulated Depreciation 25,156.90 Leasehold Improvements 37,932.36 Accumulated Depreciation 60,025.53 Total Fixed Assets 3,063.73 TOTAL ASSETS 10,269,292.82 LIABILITIES & EQUITY 1,314.51.01 Liabilities 8,205.91 Total Current Li		
WSB Operating Acct. 221,747.66 WSB Franklin Checking Acct. 23,698.52 Total Checking/Savings 245,646.18 Accounts Receivable 153,736.02 Downtown Micro Loan 153,736.02 Real Estate & Mach/Equip Loans 4,886,452.27 Factory Street Loan Program 30,566.51 Total Accounts Receivable 5,070,754.80 Other Current Assets Allowance for Bad Debts -355,337.76 Investment Accounts 5,305,165.87 Inv/Advances to 50 Public Sq. 0.00 Total Other Current Assets 4,949,828.11 Total Current Assets 10,266,229.09 Fixed Assets 10,266,229.09 Fixed Assets 37,932.36 Accumulated Depreciation 25,156.90 Leasehold Improvements 37,932.36 Accumulated Depreciation -60,025.53 Total Fixed Assets 3,063.73 TOTAL ASSETS 10,269,932.82 LIABILITIES & EQUITY 8,205.91 Liabilities 8,205.91 Total Current Liabilities 8,205.91 Total		
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Accounts Receivable	·	
Downtown Micro Loan Real Estate & Mach/Equip Loans Factory Street Loan Program 4,886,452.27	Total Checking/Savings	245,646.18
Real Estate & Mach/Equip Loans 4,886,452.27 Factory Street Loan Program 30,566.51 Total Accounts Receivable 5,070,764.80 Other Current Assets 355,337.76 Investment Accounts 5,305,165.87 Inv/Advances to 50 Public Sq. 0.00 Total Other Current Assets 4,949,828.11 Total Current Assets 10,266,229.09 Fixed Assets 10,266,229.09 Fixed Assets 37,932.36 Accumulated Depreciation -60,025.53 Total Fixed Assets 3,063.73 TOTAL ASSETS 10,269,292.82 LIABILITIES & EQUITY Liabilities Current Liabilities 8,205.91 Total Other Current Liabilities 8,205.91 Total Current Liabilities 8,205.91 Total Current Liabilities 8,205.91 Total Liabilities 8,205.91 Total Liabilities 11,199,851.07 Retained Earnings -1,131,415.10 Net Income 192,650.94 Total Equity 10,261,086.99	Accounts Receivable	
Factory Street Loan Program 30,566.51 Total Accounts Receivable 5,070,754.80 Other Current Assets Allowance for Bad Debts -355,337.76 Investment Accounts 5,305,165.87 Inv/Advances to 50 Public Sq. 0.00 Total Other Current Assets 4,949,828.11 Total Current Assets 10,266,229.09 Fixed Assets 10,266,229.09 Fixed Assets 37,932.36 Accumulated Depreciation 25,156.90 Leasehold Improvements 37,932.36 Accumulated Depreciation -60,025.53 Total Fixed Assets 3,063.73 TOTAL ASSETS 10,269,292.82 LIABILITIES & EQUITY Liabilities Current Liabilities 8,205.91 Total Other Current Liabilities 8,205.91 Total Current Liabilities 8,205.91 Total Liabilities 8,205.91 Total Liabilities 8,205.91 Fund Balance 11,199,851.07 Retained Earnings -1,131,415.10 Net Income 192,650.94 Total Equity 10,261,086.99 </td <td>Downtown Micro Loan</td> <td>153,736.02</td>	Downtown Micro Loan	153,736.02
Total Accounts Receivable 5,070,754.80 Other Current Assets		4,886,452.27
Other Current Assets	Factory Street Loan Program	30,566.51
Allowance for Bad Debts	Total Accounts Receivable	5,070,754.80
Investment Accounts 5,305,165.87 Inv/Advances to 50 Public Sq. 0.00 Total Other Current Assets 4,949,828.11 Total Current Assets 10,266,229.09 Fixed Assets 25,156.90 Furniture and Equipment 25,156.90 Leasehold Improvements 37,932.36 Accumulated Depreciation -60,025.53 Total Fixed Assets 3,063.73 TOTAL ASSETS 10,269,292.82 LIABILITIES & EQUITY Liabilities Current Liabilities 8,205.91 Total Other Current Liabilities 8,205.91 Total Current Liabilities 8,205.91 Total Liabilities 8,205.91 Total Liabilities 8,205.91 Total Liabilities 8,205.91 Equity 8,205.91 Fund Balance 11,199,851.07 Retained Earnings -1,131,415.10 Net Income 192,650.94 Total Equity 10,261,086.91	Other Current Assets	
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Total Other Current Assets 4,949,828.11 Total Current Assets 10,266,229.09 Fixed Assets 25,156.90 Leasehold Improvements 37,932.36 Accumulated Depreciation -60,025.53 Total Fixed Assets 3,063.73 TOTAL ASSETS 10,269,292.82 LIABILITIES & EQUITY Liabilities Current Liabilities 8,205.91 Total Other Current Liabilities 8,205.91 Total Current Liabilities 8,205.91 Total Liabilities 8,205.91 Total Liabilities 8,205.91 Total Liabilities 11,199,851.07 Retained Earnings -1,131,415.10 Net Income 192,650.94 Total Equity 10,261,086.91	Investment Accounts	5,305,165.87
Total Current Assets 10,266,229.09 Fixed Assets 25,156.90 Furniture and Equipment 25,156.90 Leasehold Improvements 37,932.36 Accumulated Depreciation -60,025.53 Total Fixed Assets 3,063.73 TOTAL ASSETS 10,269,292.82 LIABILITIES & EQUITY Liabilities Current Liabilities 8,205.91 Total Other Current Liabilities 8,205.91 Total Current Liabilities 8,205.91 Total Liabilities 8,205.91 Total Liabilities 8,205.91 Total Liabilities 11,199,851.07 Retained Earnings -1,131,415.10 Net Income 192,650.94 Total Equity 10,261,086.91	Inv/Advances to 50 Public Sq.	0.00
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Furniture and Equipment 25,156.90 Leasehold Improvements 37,932.36 Accumulated Depreciation -60,025.53 Total Fixed Assets 3,063.73 TOTAL ASSETS 10,269,292.82 LIABILITIES & EQUITY Itabilities Current Liabilities 8,205.91 Total Other Current Liabilities 8,205.91 Total Current Liabilities 8,205.91 Total Liabilities 8,205.91 Equity 10,261,086.91 Fund Balance 11,199,851.07 Retained Earnings -1,131,415.10 Net Income 192,650.94 Total Equity 10,261,086.91	Total Current Assets	10,266,229.09
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Accumulated Depreciation -60,025.53 Total Fixed Assets 3,063.73 TOTAL ASSETS 10,269,292.82 LIABILITIES & EQUITY Current Liabilities Current Liabilities 8,205.91 Other Current Liabilities 8,205.91 Total Other Current Liabilities 8,205.91 Total Liabilities 8,205.91 Equity 8,205.91 Equity 11,199,851.07 Retained Earnings -1,131,415.10 Net Income 192,650.94 Total Equity 10,261,086.91		25,156.90
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TOTAL ASSETS 10,269,292.82 LIABILITIES & EQUITY Liabilities & Current Liabilities & Current Liabilities & Security Deposit Payable & 8,205.91 Total Other Current Liabilities 8,205.91 Total Current Liabilities 8,205.91 Total Liabilities 8,205.91 Equity 8,205.91 Fund Balance 11,199,851.07 Retained Earnings -1,131,415.10 Net Income 192,650.94 Total Equity 10,261,086.91	Accumulated Depreciation	-60,025.53
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Security Deposit Payable Total Other Current Liabilities Total Current Liabilities Total Liabilities 8,205.91 Total Liabilities 8,205.91 Total Liabilities 8,205.91 Equity Fund Balance Fund Balance Retained Earnings Net Income 10,261,086.91	Total Fixed Assets	3,063.73
Liabilities Current Liabilities Other Current Liabilities Security Deposit Payable Total Other Current Liabilities 8,205.91 Total Current Liabilities 8,205.91 Total Liabilities 8,205.91 Equity Fund Balance Fund Balance Retained Earnings Net Income 10,261,086.91	TOTAL ASSETS	10,269,292.82
Current Liabilities Other Current Liabilities Security Deposit Payable Total Other Current Liabilities 8,205.91 Total Current Liabilities 8,205.91 Total Liabilities 8,205.91 Equity Fund Balance Fund Balance Retained Earnings Net Income 10,265.94 Total Equity 10,261,086.91		
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Net Income 192,650.94 Total Equity 10,261,086.91		
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TOTAL LIABILITIES & EQUITY 10,269,292.82	Total Equity	10,261,086.91
	TOTAL LIABILITIES & EQUITY	10,269,292.82

Watertown Local Development Corporation Profit & Loss

July 2019

	Jul 19
Ordinary Income/Expense	
Income Franklin Bldg Income Marcy LP Debt Recovery Interest Earned on Investments	7,203.33 4,743.66
Investment Account Unrealized Gain/Loss	12,286.64 12,833.80
Total Interest Earned on Investments	25,120.44
Interest on Loans	19,430.63
Other Income Bad Debt Recovery Loan Fees	863.67 400.00
Total Other Income	1,263.67
Total Income	57,761.73
Gross Profit	57,761.73
Expense Investment Fees Franklin Utilities Master Lease Exp. Depreciation & Amortization Exp	1,790.96 1,201.76 3,925.40 118.45
Filing Fees Janitorial, Water, Occupancy Payroll	750.00 816.85 21,517.56
Miscellaneous Office Equipment Office Expense	299.00 167.12 358.58
Professional Fees Rent-Office Travel & Training	2,365.79 1,596.13
Travel	218.66
Total Travel & Training	218.66
Utilities	226.99
Total Expense	35,353.25
Net Ordinary Income	22,408.48
Other Income/Expense Other Expense Non-recurring Expenses	
Rent Subsidy Program	2,775.75
Total Non-recurring Expenses	2,775.75
Total Other Expense	2,775.75
Net Other Income	-2,775.75
Net Income	19,632.73