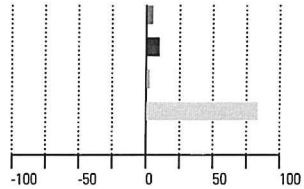


# Portfolio Summary

As of December 31, 2019

## Asset Allocation



Asset Class Description	% Portfolio
● Cash	4.75
● US Equities	9.77
● International Equities	2.49
● Fixed Income	83.06
● Other	-0.07

## Top Holdings

Security Description	Ticker/CUSIP	Market Value	% Portfolio
SYNCHRONY BK RETAIL	87165FNK6	249,604.56	4.84
HSBC BANK USA NA CD CLL	40434ASB6	248,141.36	4.81
MORGAN STANLEY BK N A	61765QUB3	247,826.40	4.80
RBC INSURED DEPOSITS <sup>1</sup>	BDP-1	240,280.90	4.65
SILVERGATE BK LA JOLLA CALIF	828373HL7	200,100.00	3.88
JPMORGAN CHASE BK NA COLUMBUS	48126AFX8	199,182.00	3.86
AMERICAN EXPRESS CENTURION BK	02587DN38	151,849.50	2.94
BARCLAYS BK DEL RETAIL	06740KKJ5	151,585.50	2.94
COMENITY CAP BK UTAH CD 1.6	20033ARP3	149,409.00	2.89
WELLS FARGO BANK NATL ASSN	95001UCE0	148,738.52	2.88
<b>Total</b>		<b>1,986,717.74</b>	<b>38.49</b>

Account Name	Account Number	Cash	US Equity	International Equity	Fixed Income	Other	Total
Watertown Local Dev Corp Funds Available \$202,207.71	xxxx2421	202,207.71	0.00	0.00	4,191,787.11	0.00	4,393,994.82
Watertown Local Dev - Equity Funds Available \$40,550.88	xxxx2381	42,817.61	504,113.32	128,630.32	95,918.41	-3,599.05	767,880.61
<b>Market Value</b>		<b>245,025.32</b>	<b>504,113.32</b>	<b>128,630.32</b>	<b>4,287,705.52</b>	<b>-3,599.05</b>	<b>5,161,875.43</b>
<b>% of Total</b>		<b>4.75</b>	<b>9.77</b>	<b>2.49</b>	<b>83.06</b>	<b>-0.07</b>	<b>100.00</b>

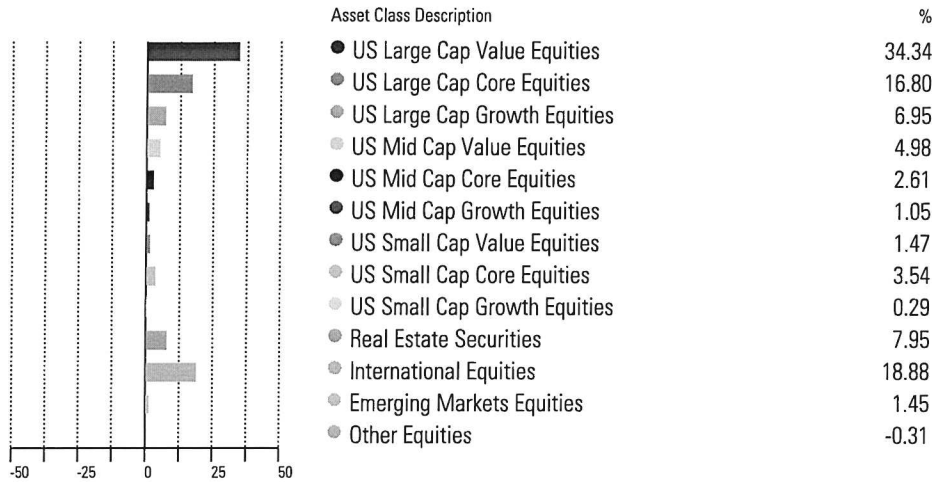
<sup>1</sup> RBC Insured Deposits balances are not covered by SIPC. RBC Insured Deposits balances are FDIC insured up to certain amounts which may vary from time to time. For additional information refer to the RBC Insured Deposits Disclosure Statement.

# Equity Analysis

As of December 31, 2019

**Equity Benchmark**  
S&P 500 TR USD

## Equity Asset Allocation

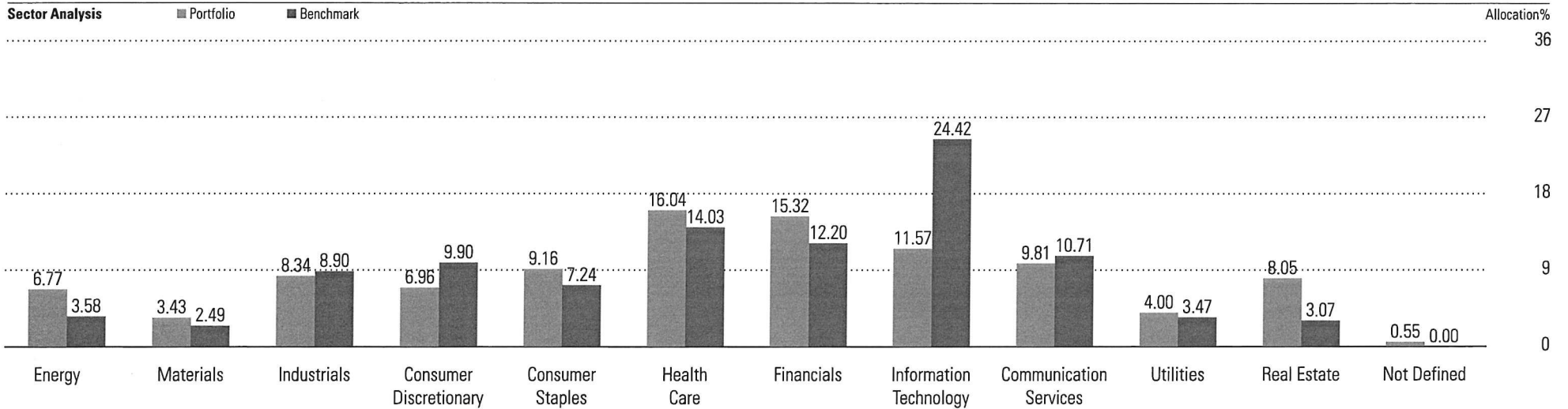


## Top Holdings

Security Description	Ticker	Equity %
BLACKROCK	BDJ	6.27
VANGUARD INTL EQUITY INDEX FD	VGK	3.66
COLUMBIA SELIGMAN PREM TECH	STK	3.51
BLACKROCK ENHANCED GLOBAL	BOE	3.43
BLACKROCK RESOURCES &	BCX	3.08
TEKLA HEALTHCARE OPPORTUNITIES	THQ	3.00
BLACKROCK ENERGY AND RESOURCES	BGR	2.72
APPLE INC	AAPL	2.55
CLEARBRIDGE MLP AND MIDSTREAM	CTR	2.42
BLACKROCK SCIENCE & TECHNOLOGY	BST	2.38
<b>Total</b>		<b>33.03</b>

## Sector Analysis

■ Portfolio ■ Benchmark



For a detailed explanation of the indices, as selected by your Financial Advisor, please refer to the Reference Guide section of this report.