

Watertown Local Development Corporation

Balance Sheet

As of October 31, 2021

	<u>Oct 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
100 · WSB Operating Acct.	529,668.74
Total Checking/Savings	<u>529,668.74</u>
Accounts Receivable	
136 · Downtown Micro Loan	332,348.05
140 · Real Estate & Mach/Equip Loans	4,896,767.56
133 · Factory Street Loan Program	20.00
145 · Grant Receivable-DRI	40,332.00
Total Accounts Receivable	<u>5,269,467.61</u>
Other Current Assets	
Allowance for Bad Debts	-256,326.50
Investment Accounts	
110 · RBC Investments	3,444,063.14
111 · RBC Equity	983,541.26
128 · Accrued Interest	17,008.13
129 · RBC Unrealized Gain/Loss	376,179.67
Total Investment Accounts	<u>4,820,792.20</u>
135 · Inv/Advances to 50 Public Sq.	0.00
Total Other Current Assets	<u>4,564,465.70</u>
Total Current Assets	<u>10,363,602.05</u>
Fixed Assets	4,026.08
Other Assets	
Prepaid Expenses	3,965.00
Total Other Assets	<u>3,965.00</u>
TOTAL ASSETS	<u><u>10,371,593.13</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
	2,199.41
Total Liabilities	<u>2,199.41</u>
Equity	
300 · Fund Balance	11,199,851.07
305 · Retained Earnings	-832,425.25
Net Income	1,967.90
Total Equity	<u>10,369,393.72</u>
TOTAL LIABILITIES & EQUITY	<u><u>10,371,593.13</u></u>

Watertown Local Development Corporation
Profit & Loss
October 2021

	<u>Oct 21</u>
Ordinary Income/Expense	
Income	
404 · Marcy LP Debt Recovery	2,371.83
Interest Earned on Investments	
409 · Investment Account	9,099.79
402 · Realized Gain/Loss	37,972.05
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Total Interest Earned on Investments	47,071.84
Interest on Loans	13,521.84
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Total Income	62,965.51
Gross Profit	62,965.51
Expense	
521 · DRI Grant Expense	4,908.75
473 · Investment Fees	2,861.39
66900 · Reconciliation Discrepancies	0.01
501 · Sponsorships Exp.	400.00
525 · Janitorial, Occupancy	990.16
492 · Payroll	17,496.34
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500 · Miscellaneous	18.95
Office Expense	
510 · Telephone	326.39
515 · Office Supplies	411.96
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Total Office Expense	738.35
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530 · Professional Fees	691.43
523 · Rent-Office	1,712.38
Travel & Training	
535 · Travel	402.00
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Total Travel & Training	402.00
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490 · Utilities	388.72
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Total Expense	30,608.48
Net Ordinary Income	32,357.03
Net Income	<u><u>32,357.03</u></u>