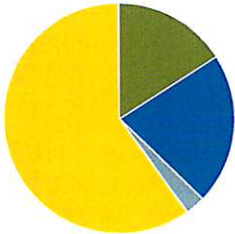


# Portfolio Summary

As of December 31, 2021

## Asset Allocation



Asset Class Description	% Portfolio
Cash	15.95
US Equities	21.22
International Equities	2.86
Fixed Income	59.89
Other	0.09

## Top Holdings

Security Description	Ticker/CUSIP	Market Value	% Portfolio
RBC INSURED DEPOSITS <sup>1</sup>	BDP-1	755,073.62	15.65
BARCLAYS BK DEL RETAIL	06740KKJ5	151,605.00	3.14
AMERICAN EXPRESS CENTURION BK	02587DN38	150,870.00	3.13
GOLDMAN SACHS BK USA NEW YORK	38149MZJ5	148,584.00	3.08
TEXAS EXCHANGE BK CROWLEY	88241TKY5	148,047.00	3.07
ENERBANK USA SALT LAKE CITY	29278TRQ5	147,913.50	3.07
JPMORGAN CHASE CO	48128UNZ8	146,734.50	3.04
BARCLAYS BK DEL RETAIL	06740KLD7	101,587.00	2.11
SALLIE MAE BK MURRAY UTAH	7954506E0	101,555.00	2.10
GOLDMAN SACHS BK USA NEW YORK	38149MZG1	99,541.00	2.06
<b>Total</b>		<b>1,951,510.62</b>	<b>40.45</b>

Account Name	Account Number	Cash	US Equity	International Equity	Fixed Income	Other	Total
Watertown Local Dev Corp Funds Available \$700,044.31	[REDACTED]	700,044.31	0.00	0.00	2,795,672.13	0.00	3,495,716.44
Watertown Local Dev - Equity Funds Available \$42,807.06	[REDACTED]	69,375.23	1,023,732.46	137,789.28	94,101.28	4,298.75	1,329,297.00
<b>Market Value</b>		<b>769,419.54</b>	<b>1,023,732.46</b>	<b>137,789.28</b>	<b>2,889,773.41</b>	<b>4,298.75</b>	<b>4,825,013.44</b>
<b>% of Total</b>		<b>15.95</b>	<b>21.22</b>	<b>2.86</b>	<b>59.89</b>	<b>0.09</b>	<b>100.00</b>

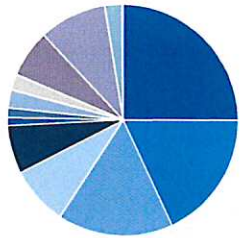
<sup>1</sup> RBC Insured Deposits balances are not covered by SIPC. RBC Insured Deposits balances are FDIC insured up to certain amounts which may vary from time to time. For additional information refer to the RBC Insured Deposits Disclosure Statement.

# Equity Analysis

As of December 31, 2021

**Equity Benchmark**  
S&P 500 TR USD

## Equity Asset Allocation



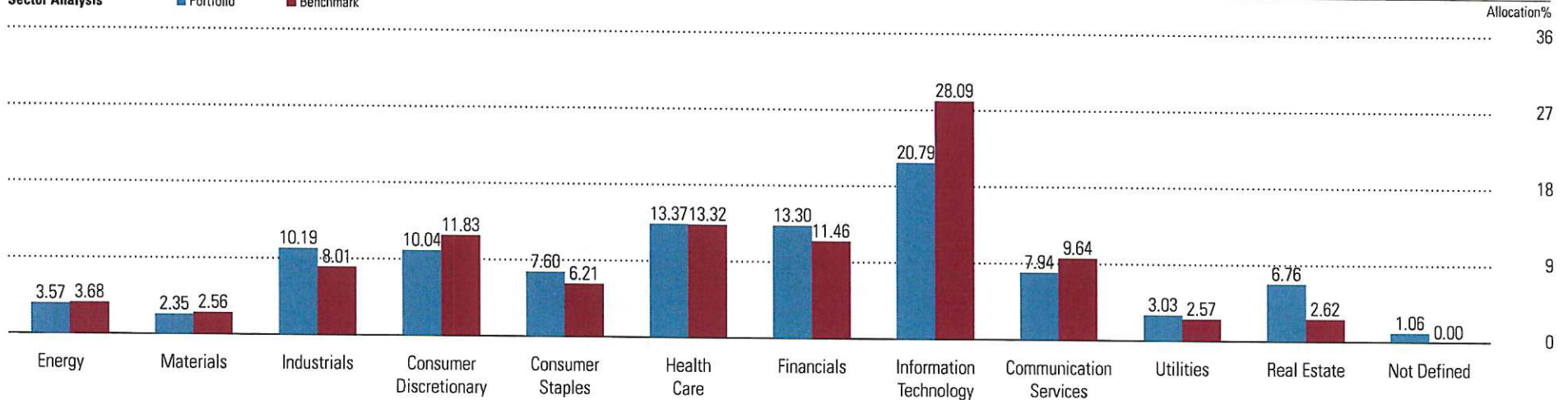
Asset Class Description	%
US Large Cap Value Equities	24.91
US Large Cap Core Equities	18.07
US Large Cap Growth Equities	16.18
US Mid Cap Value Equities	8.23
US Mid Cap Core Equities	6.70
US Mid Cap Growth Equities	1.08
US Small Cap Value Equities	1.33
US Small Cap Core Equities	2.54
US Small Cap Growth Equities	2.21
Real Estate Securities	6.74
International Equities	9.47
Emerging Markets Equities	2.40
Other Equities	0.15

## Top Holdings

Security Description	Ticker	Equity %
ROYCE VALUE TRUST INC	RVT	3.32
GABELLI DIVIDEND & INCOME FUND	GDV	3.22
BLACKROCK ENHANCED GLOBAL	BOE	3.08
BLACKROCK SCIENCE & TECHNOLOGY	BST	2.61
BLACKROCK	BDJ	2.52
INVESCO EXCHANGE TRADED FUND	RSP	2.10
TEKLA HEALTHCARE OPPORTUNITIES	THQ	1.63
BLACKROCK RESOURCES &	BCX	1.55
ISHARES U S REAL ESTATE ETF	IYR	1.49
VANGUARD INDEX FUNDS	VYM	1.45
<b>Total</b>		<b>22.97</b>

## Sector Analysis

■ Portfolio ■ Benchmark



For a detailed explanation of the indices, as selected by your Financial Advisor, please refer to the Reference Guide section of this report.