



## Watertown Local Development Corporation

## Balance Sheet

As of August 31, 2022

09/26/22

Accrual Basis

	<u>Aug 31, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
100 · WSB Operating Acct.	986,265.91
<b>Total Checking/Savings</b>	<u>986,265.91</u>
<b>Accounts Receivable</b>	
136 · Downtown Micro Loan	246,396.55
140 · Real Estate & Mach/Equip Loans	4,613,740.71
133 · Factory Street Loan Program	20.00
145 · Grant Receivable-DRI	44,683.75
<b>Total Accounts Receivable</b>	<u>4,904,841.01</u>
<b>Other Current Assets</b>	
Allowance for Bad Debts	-286,191.08
Investment Accounts	4,044,180.13
135 · Inv/Advances to 50 Public Sq.	0.00
<b>Total Other Current Assets</b>	<u>3,757,989.05</u>
<b>Total Current Assets</b>	9,649,095.97
<b>Fixed Assets</b>	
170 · Furniture and Equipment	25,156.90
182 · Leasehold Improvements	42,532.36
Accumulated Depreciation	-64,831.18
<b>Total Fixed Assets</b>	<u>2,858.08</u>
<b>TOTAL ASSETS</b>	<u><u>9,651,954.05</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
DRI Owner Equity Contribution	-1,828.16
Other Liabilities	2,167.06
215 · Security Deposit Payable	0.41
<b>Total Other Current Liabilities</b>	<u>339.31</u>
<b>Total Current Liabilities</b>	<u>339.31</u>
<b>Total Liabilities</b>	339.31
<b>Equity</b>	9,651,614.74
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>9,651,954.05</u></u>