

**Watertown Local Development Corporation**  
**Profit & Loss**  
**September 2022**

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	<u>Sep 22</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
404 · Marcy LP Debt Recovery	2,371.83
<b>Interest Earned on Investments</b>	
409 · Investment Account	9,805.33
402 · Realized Gain/Loss	-3,279.97
408 · Unrealized Gain/Loss	-146,740.90
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<b>Total Interest Earned on Investments</b>	-140,215.54
<b>Interest on Loans</b>	11,428.11
<b>461 · Other Income</b>	
461.1 · Bad Debt Recovery	150.00
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<b>Total 461 · Other Income</b>	150.00
<b>Total Income</b>	<hr/> -126,265.60
<b>Gross Profit</b>	-126,265.60
<b>Expense</b>	
521 · DRI Grant Expense	500.00
522 · Bank Service Charges	20.00
525 · Janitorial, Occupancy	541.52
492 · Payroll	19,793.39
505 · Membership Dues	275.00
500 · Miscellaneous	105.41
495 · Office Equipment	634.59
Office Expense	594.10
530 · Professional Fees	225.00
523 · Rent-Office	1,712.38
Travel & Training	
535 · Travel	95.58
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<b>Total Travel &amp; Training</b>	95.58
490 · Utilities	864.51
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<b>Total Expense</b>	25,361.48
<b>Net Ordinary Income</b>	<hr/> -151,627.08
<b>Net Income</b>	<hr/> <b>-151,627.08</b> <hr/>

## Watertown Local Development Corporation

## Balance Sheet

As of September 30, 2022

11/04/22

Accrual Basis

	<u>Sep 30, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100 · WSB Operating Acct.	899,403.93
Total Checking/Savings	899,403.93
Accounts Receivable	4,978,124.39
Other Current Assets	
Allowance for Bad Debts	-286,191.08
Investment Accounts	3,903,964.59
135 · Inv/Advances to 50 Public Sq.	0.00
Total Other Current Assets	3,617,773.51
Total Current Assets	9,495,301.83
Fixed Assets	2,858.08
<b>TOTAL ASSETS</b>	<b><u>9,498,159.91</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	-1,827.75
Total Current Liabilities	-1,827.75
Total Liabilities	-1,827.75
Equity	9,499,987.66
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>9,498,159.91</u></b>