

**Watertown Local Development Corporation**  
**Profit & Loss**  
January 2023

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	<u>Jan 23</u>
Ordinary Income/Expense	
Income	
404 · Marcy LP Debt Recovery	2,371.83
Interest Earned on Investments	
409 · Investment Account	10,385.66
402 · Realized Gain/Loss	806.67
408 · Unrealized Gain/Loss	76,028.15
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Total Interest Earned on Investments	87,220.48
Interest on Loans	16,989.71
461 · Other Income	
461.1 · Bad Debt Recovery	952.40
463 · Loan Fees	1,910.00
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Total 461 · Other Income	2,862.40
Total Income	<hr/> 109,444.42 <hr/>
Gross Profit	109,444.42
Expense	<hr/> 38,859.73 <hr/>
Net Ordinary Income	70,584.69
Other Income/Expense	
Other Expense	
Non-recurring Expenses	
Thompson Park Grant	40,000.00
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Total Non-recurring Expenses	40,000.00
Total Other Expense	<hr/> 40,000.00 <hr/>
Net Other Income	-40,000.00
Net Income	<hr/> <hr/> 30,584.69 <hr/> <hr/>

**Watertown Local Development Corporation**  
**Balance Sheet**  
As of January 31, 2023

	<u>Jan 31, 23</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	450,959.49
Accounts Receivable	
136 · Downtown Micro Loan	179,126.44
140 · Real Estate & Mach/Equip Loans	5,496,516.67
133 · Factory Street Loan Program	20.00
145 · Grant Receivable-DRI	41,128.75
Total Accounts Receivable	5,716,791.86
Other Current Assets	
Allowance for Bad Debts	-335,853.08
Investment Accounts	3,797,276.99
135 · Inv/Advances to 50 Public Sq.	0.00
Total Other Current Assets	3,461,423.91
Total Current Assets	9,629,175.26
Fixed Assets	1,612.08
<b>TOTAL ASSETS</b>	<u><b>9,630,787.34</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
DRI Owner Equity Contribution	21,626.01
Other Liabilities	1,284.03
215 · Security Deposit Payable	0.41
Total Other Current Liabilities	22,910.45
Total Current Liabilities	22,910.45
Total Liabilities	22,910.45
Equity	9,607,876.89
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>9,630,787.34</b></u>