

Adopted				
January 1- December 31, 2024 FY				
Revenues		2024		2023
1	Interest on Loans	\$248,511.67		\$202,160.00
2	Interest on Investments	\$144,060.31		\$150,000.00
3	Other Income	\$40,000.00		\$47,461.00
	DRI Grant Income			\$300,000.00
	Potential Main Street Downtown Grant			\$100,000.00
	Total Revenue	\$432,571.98		\$799,621.00
Expenses				
4	Payroll	\$168,224.40		\$160,429.00
5	FICA	\$10,429.91		\$9,946.00
6	Medicare	\$2,439.25		\$2,326.00
7	NYS Unemployment	\$2,060.75		\$1,965.00
8	Pension	\$26,743.60		\$38,775.00
9	Health Insurance	\$79,393.23		\$24,302.00
10	Dental Insurance	\$3,355.89		\$1,042.00
11	Vision Insurance	\$372.00		\$124.00
12	Guardian Life Insurance	\$1,385.31		\$963.00
13	Guardian Long Term Disability	\$800.00		\$1,170.00
14	Employee Health Savings Account	\$13,260.00		\$4,420.00
15	Insurance	\$3,415.59		\$3,399.00
16	Utilities	\$0.00		\$3,000.00
17	Office Equipment	\$5,000.00		\$4,000.00
18	Occupancy Expense	\$1,560.00		\$7,000.00
19	Office Expense	\$9,837.50		\$10,670.00
20	Professional Fees	\$22,050.60		\$21,777.00
21	Membership Dues	\$2,850.30		\$1,700.00
22	Rent	\$20,404.08		\$20,959.00
23	Miscellaneous	\$3,100.00		\$1,500.00
24	Sponsorships	\$14,700.00		\$13,700.00
25	Investment Fees	\$8,954.63		\$12,750.00
	DRI Grant Expense			\$300,000.00
	Main Street Grant			\$100,000.00
	WLDC Rent Assistance Grant			\$50,000.00
	Workers Compensation	\$545.00		\$857.00
	Berkshire Hathaway Disability	\$449.00		\$449.00
	Paychex Fee	\$2,700.94		\$1,594.00
	Travel & Training	\$5,000.00		\$3,000.00
26	Advertising/Marketing	\$5,000.00		
	NYS Filing Fee	\$750.00		\$750.00
	Total Expenses	\$414,781.97		\$802,567.00
	Net Income/Loss	\$17,790.01		-\$2,946.00