

Watertown Local Development Corporation

Profit and Loss YTD Comparison

November 2024

	TOTAL	
	NOV 2024	JAN - NOV, 2024 (YTD)
Income		
404 Marcy LP Debt Recovery	2,371.83	26,090.13
461 Other Income		19,222.39
Interest Earned on Investments		
402 Realized Gain/Loss	-1,384.06	-15,527.05
408 Unrealized Gain/Loss	51,280.32	270,818.95
409 Investment Account	8,932.01	107,232.86
Total Interest Earned on Investments	58,828.27	362,524.76
Interest on Loans	11,127.45	240,708.74
Total Income	\$72,327.55	\$648,546.02
GROSS PROFIT	\$72,327.55	\$648,546.02
Expenses		
172 Copier Lease		1,339.18
473 Investment Fees		10,283.22
485 Insurance		3,414.78
490 Utilities		-228.55
492 Payroll	16,323.27	227,752.59
495 Office Equipment	154.21	2,507.49
500 Miscellaneous	21.60	2,556.78
501 Sponsorships Exp.		12,108.36
502 Advertising & Marketing	79.00	1,930.00
505 Membership Dues		1,500.00
522 Bank Service Charges	10.00	20.00
523 Rent-Office	1,647.34	18,052.68
525 Janitorial, Occupancy	150.00	1,465.00
530 Professional Fees	1,100.00	24,496.72
550 Filing Fees	40.00	590.00
551 Fees		16.20
66900 Reconciliation Discrepancies		0.08
Office Expense	1,523.28	14,347.34
Travel & Training	130.52	3,164.55
Total Expenses	\$21,179.22	\$325,316.42
NET OPERATING INCOME	\$51,148.33	\$323,229.60
Other Income	\$0.00	\$10.57
NET OTHER INCOME	\$0.00	\$10.57
NET INCOME	\$51,148.33	\$323,240.17

Watertown Local Development Corporation

Balance Sheet

As of November 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
100 WSB Operating Acct.	337,360.93
Total Bank Accounts	\$337,360.93
Accounts Receivable	\$5,839,727.92
Other Current Assets	
135 Inv/Advances to 50 Public Sq.	0.00
Allowance for Bad Debts	-554,655.08
Investment Accounts	
110 RBC Investments	2,933,467.85
111 RBC Equity	861,532.52
128 Accrued Interest	20,283.02
129 RBC Unrealized Gain/Loss	311,818.24
Total Investment Accounts	4,127,101.63
Total Other Current Assets	\$3,572,446.55
Total Current Assets	\$9,749,535.40
Fixed Assets	\$5,191.75
Other Assets	
165 Right Use of Asset-Office L	281,964.00
166 Accumulated Amortiza-ROU As	-3,959.00
Total Other Assets	\$278,005.00
TOTAL ASSETS	\$10,032,732.15
LIABILITIES AND EQUITY	
Liabilities	\$279,648.00
Equity	\$9,753,084.15
TOTAL LIABILITIES AND EQUITY	\$10,032,732.15