

# Watertown Local Development Corporation

## Balance Sheet

As of January 31, 2025

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
100 WSB Operating Acct.	127,112.89
<b>Total Bank Accounts</b>	<b>\$127,112.89</b>
Accounts Receivable	<b>\$6,031,207.91</b>
Other Current Assets	
135 Inv/Advances to 50 Public Sq.	<b>0.00</b>
Allowance for Bad Debts	<b>-536,853.14</b>
Investment Accounts	
110 RBC Investments	2,925,123.03
111 RBC Equity	890,451.96
128 Accrued Interest	14,015.86
129 RBC Unrealized Gain/Loss	310,799.14
<b>Total Investment Accounts</b>	<b>4,140,389.99</b>
<b>Total Other Current Assets</b>	<b>\$3,603,536.85</b>
<b>Total Current Assets</b>	<b>\$9,761,857.65</b>
Fixed Assets	<b>\$5,191.75</b>
Other Assets	
165 Right Use of Asset-Office L	281,964.00
166 Accumulated Amortiza-ROU As	-3,959.00
<b>Total Other Assets</b>	<b>\$278,005.00</b>
<b>TOTAL ASSETS</b>	<b>\$10,045,054.40</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Long-Term Liabilities	
222 Lease Liability	279,648.00
<b>Total Long-Term Liabilities</b>	<b>\$279,648.00</b>
<b>Total Liabilities</b>	<b>\$279,648.00</b>
Equity	<b>\$9,765,406.40</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$10,045,054.40</b>

# Watertown Local Development Corporation

## Profit and Loss YTD Comparison

January 2025

	TOTAL	
	JAN 2025	JAN 2025 (YTD)
Income		
404 Marcy LP Debt Recovery	2,371.83	2,371.83
461 Other Income		
463 Loan Fees	2,108.72	2,108.72
<b>Total 461 Other Income</b>	<b>2,108.72</b>	<b>2,108.72</b>
Interest Earned on Investments		
402 Realized Gain/Loss	-979.71	-979.71
408 Unrealized Gain/Loss	43,495.68	43,495.68
409 Investment Account	10,596.58	10,596.58
<b>Total Interest Earned on Investments</b>	<b>53,112.55</b>	<b>53,112.55</b>
Interest on Loans	<b>20,216.92</b>	<b>20,216.92</b>
<b>Total Income</b>	<b>\$77,810.02</b>	<b>\$77,810.02</b>
GROSS PROFIT	<b>\$77,810.02</b>	<b>\$77,810.02</b>
Expenses		
473 Investment Fees	2,665.06	2,665.06
481 United Way Employee withheld	60.00	60.00
485 Insurance	3,053.96	3,053.96
492 Payroll	<b>25,135.69</b>	<b>25,135.69</b>
495 Office Equipment	182.87	182.87
501 Sponsorships Exp.	752.72	752.72
502 Advertising & Marketing	479.00	479.00
505 Membership Dues	1,802.50	1,802.50
523 Rent-Office	1,647.34	1,647.34
525 Janitorial, Occupancy	120.00	120.00
530 Professional Fees	287.00	287.00
551 Fees	24.30	24.30
Office Expense	<b>936.91</b>	<b>936.91</b>
<b>Total Expenses</b>	<b>\$37,147.35</b>	<b>\$37,147.35</b>
NET OPERATING INCOME	<b>\$40,662.67</b>	<b>\$40,662.67</b>
NET INCOME	<b>\$40,662.67</b>	<b>\$40,662.67</b>