

# Watertown Local Development Corporation

## Profit and Loss YTD Comparison

June 2025

	TOTAL	
	JUN 2025	JAN - JUN, 2025 (YTD)
Income		
404 Marcy LP Debt Recovery	2,371.83	14,230.98
461 Other Income		
461.1 Bad Debt Recovery		2,353.57
463 Loan Fees		8,138.72
<b>Total 461 Other Income</b>		<b>10,492.29</b>
Interest Earned on Investments		
402 Realized Gain/Loss	-3,829.42	-7,746.66
408 Unrealized Gain/Loss	58,446.76	96,770.80
409 Investment Account	12,647.07	69,862.84
<b>Total Interest Earned on Investments</b>	<b>67,264.41</b>	<b>158,886.98</b>
Interest on Loans	17,555.60	130,370.66
<b>Total Income</b>	<b>\$87,191.84</b>	<b>\$313,980.91</b>
<b>GROSS PROFIT</b>	<b>\$87,191.84</b>	<b>\$313,980.91</b>
Expenses		
473 Investment Fees	19.74	5,389.99
481 United Way Employee withheld	40.00	260.00
485 Insurance		3,053.96
492 Payroll	24,332.30	110,692.59
495 Office Equipment	182.87	2,564.91
501 Sponsorships Exp.		12,549.52
502 Advertising & Marketing	917.46	5,442.04
505 Membership Dues		1,802.50
523 Rent-Office	1,647.34	9,984.04
525 Janitorial, Occupancy	150.00	780.00
530 Professional Fees	1,669.60	16,346.60
550 Filing Fees		350.00
551 Fees		299.30
Office Expense	809.07	8,867.38
Travel & Training		2,141.60
<b>Total Expenses</b>	<b>\$29,768.38</b>	<b>\$180,524.43</b>
<b>NET OPERATING INCOME</b>	<b>\$57,423.46</b>	<b>\$133,456.48</b>
Other Income		
Miscellaneous Income		575.00
<b>Total Other Income</b>	<b>\$0.00</b>	<b>\$575.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$575.00</b>
<b>NET INCOME</b>	<b>\$57,423.46</b>	<b>\$134,031.48</b>

# Watertown Local Development Corporation

## Balance Sheet

As of June 30, 2025

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
100 WSB Operating Acct.	262,597.64
<b>Total Bank Accounts</b>	<b>\$262,597.64</b>
Accounts Receivable	<b>\$5,883,850.57</b>
Other Current Assets	
135 Inv/Advances to 50 Public Sq.	0.00
Allowance for Bad Debts	-283,667.14
Investment Accounts	
110 RBC Investments	2,985,104.44
111 RBC Equity	867,121.66
128 Accrued Interest	20,515.41
129 RBC Unrealized Gain/Loss	370,697.98
<b>Total Investment Accounts</b>	<b>4,243,439.49</b>
<b>Total Other Current Assets</b>	<b>\$3,959,772.35</b>
<b>Total Current Assets</b>	<b>\$10,106,220.56</b>
Fixed Assets	<b>\$6,661.65</b>
Other Assets	
165 Right Use of Asset-Office L	281,964.00
166 Accumulated Amortiza-ROU As	-13,643.00
<b>Total Other Assets</b>	<b>\$268,321.00</b>
<b>TOTAL ASSETS</b>	<b>\$10,381,203.21</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Long-Term Liabilities	
222 Lease Liability	273,696.00
<b>Total Long-Term Liabilities</b>	<b>\$273,696.00</b>
<b>Total Liabilities</b>	<b>\$273,696.00</b>
Equity	<b>\$10,107,507.21</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$10,381,203.21</b>