

Watertown Local Development Corporation

Profit and Loss YTD Comparison

October 2025

	TOTAL	
	OCT 2025	JAN - OCT, 2025 (YTD)
Income		
404 Marcy LP Debt Recovery	2,371.83	23,718.30
461 Other Income		
461.1 Bad Debt Recovery	1,122.22	6,902.05
463 Loan Fees	3,791.20	11,929.92
Sponsorship Income		1,100.00
Total 461 Other Income	4,913.42	19,931.97
Interest Earned on Investments		
402 Realized Gain/Loss	4,225.24	-11,708.77
408 Unrealized Gain/Loss	-1,372.02	180,726.21
409 Investment Account	13,755.46	122,250.67
Total Interest Earned on Investments	16,608.68	291,268.11
Interest on Loans	20,400.59	223,750.33
Total Income	\$44,294.52	\$558,668.71
GROSS PROFIT	\$44,294.52	\$558,668.71
Expenses		
473 Investment Fees	3,058.14	11,363.90
481 United Way Employee withheld		400.00
485 Insurance		3,559.96
492 Payroll	16,038.22	178,339.76
495 Office Equipment	1,609.62	6,917.86
501 Sponsorships Exp.		15,703.80
502 Advertising & Marketing	369.75	11,930.08
505 Membership Dues	600.00	2,502.50
522 Bank Service Charges		20.00
523 Rent-Office	1,597.34	16,423.40
525 Janitorial, Occupancy	120.00	1,240.00
530 Professional Fees		16,703.36
550 Filing Fees		350.00
551 Fees		326.60
Office Expense	1,451.37	11,340.13
Travel & Training	642.89	5,218.46
Total Expenses	\$25,487.33	\$282,339.81
NET OPERATING INCOME	\$18,807.19	\$276,328.90
Other Income		
Miscellaneous Income		575.00
Total Other Income	\$0.00	\$575.00
NET OTHER INCOME	\$0.00	\$575.00
NET INCOME	\$18,807.19	\$276,903.90

Watertown Local Development Corporation

Balance Sheet

As of October 31, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
100 WSB Operating Acct.	648,621.93
Total Bank Accounts	\$648,621.93
Accounts Receivable	\$5,455,828.61
Other Current Assets	
135 Inv/Advances to 50 Public Sq.	0.00
Allowance for Bad Debts	-225,204.27
Investment Accounts	
110 RBC Investments	3,011,196.36
111 RBC Equity	874,348.38
128 Accrued Interest	23,649.45
129 RBC Unrealized Gain/Loss	460,652.52
Total Investment Accounts	4,369,846.71
Total Other Current Assets	\$4,144,642.44
Total Current Assets	\$10,249,092.98
Fixed Assets	
170 Furniture and Equipment	8,264.83
Accumulated Depreciation	-1,603.18
Total Fixed Assets	\$6,661.65
Other Assets	
165 Right Use of Asset-Office L	281,964.00
166 Accumulated Amortiza-ROU As	-13,643.00
Total Other Assets	\$268,321.00
TOTAL ASSETS	\$10,524,075.63
LIABILITIES AND EQUITY	
Liabilities	
Long-Term Liabilities	
222 Lease Liability	273,696.00
Total Long-Term Liabilities	\$273,696.00
Total Liabilities	\$273,696.00
Equity	\$10,250,379.63
TOTAL LIABILITIES AND EQUITY	\$10,524,075.63