



Watertown Local Development Corporation Proposed Budget Fiscal Year 2026

Adopted

January 1- December 31, 2026 Fiscal Year

	Revenues	2026		2025	
1	Interest on Loans	\$287,984.59		\$280,747.86	
2	Interest on Investments	\$161,493.16		\$150,850.55	
3	Other Income	\$36,786.72		\$11,935.00	
	Total Revenue	\$486,264.47		\$443,533.41	
	Expenses				
4	Payroll	\$200,000.00		\$200,000.00	
5	FICA	\$12,400.00		\$12,400.00	
6	Medicare	\$2,900.00		\$2,900.00	
7	NYS Unemployment	\$2,450.00		\$2,450.16	
8	Pension	\$16,000.00		\$16,000.00	
9	Health Insurance	\$32,623.00		\$26,746.56	
10	Health Insurance Opt-out	\$2,500.00		\$2,500.00	
11	Dental Insurance	\$2,818.56		\$2,818.56	
12	Vision Insurance	\$348.96		\$348.94	
13	Guardian Life Insurance	\$603.00		\$336.00	
14	Guardian Long Term Disability	\$862.44		\$832.44	
	Total:		\$273,505.96		\$267,332.66
15	Insurance	\$3,559.96		\$3,414.78	
16	Office Equipment	\$11,000.00		\$11,000.00	
17	Occupancy Expense	\$1,500.00		\$1,726.11	
18	Office Expense	\$11,000.00		\$11,000.00	
19	Professional Fees	\$25,056.00		\$23,594.32	
20	Membership Dues	\$4,000.00		\$3,550.30	
21	Rent	\$20,139.40		\$19,938.23	
22	Miscellaneous	\$3,100.00		\$3,100.00	
23	Sponsorships	\$19,100.00		\$15,700.00	
24	Investment Fees	\$12,432.00		\$12,904.77	
	Workers Compensation	\$490.00		\$505.56	
	Berkshire Hathaway Disability	\$748.00		\$449.00	
	Paychex Fee	\$2,964.00		\$3,474.00	
	Travel & Training	\$10,000.00		\$10,000.00	
25	Advertising/Marketing	\$22,000.00		\$10,000.00	
26	Grant Assistance	\$30,000.00			
	NYS Filing Fee	\$750.00		\$750.00	
	Total Expenses	\$451,345.32		\$398,439.73	
	Net Income/Loss	\$34,919.15		\$45,093.68	