

Watertown Local Development Corporation

Profit and Loss YTD Comparison

January 2026

	TOTAL	
	JAN 2026	JAN 2026 (YTD)
Income		
404 Marcy LP Debt Recovery	2,371.83	2,371.83
461 Other Income		
461.1 Bad Debt Recovery	200.00	200.00
Total 461 Other Income	200.00	200.00
Interest Earned on Investments		
408 Unrealized Gain/Loss	40,082.77	40,082.77
409 Investment Account	6,484.97	6,484.97
Total Interest Earned on Investments	46,567.74	46,567.74
Interest on Loans	18,479.83	18,479.83
Total Income	\$67,619.40	\$67,619.40
GROSS PROFIT	\$67,619.40	\$67,619.40
Expenses		
473 Investment Fees	5,424.74	5,424.74
481 United Way Employee withheld	100.00	100.00
485 Insurance	1,873.00	1,873.00
492 Payroll	24,026.86	24,026.86
495 Office Equipment	186.62	186.62
502 Advertising & Marketing	721.45	721.45
505 Membership Dues	1,500.00	1,500.00
523 Rent-Office	1,547.34	1,547.34
525 Janitorial, Occupancy	120.00	120.00
530 Professional Fees	240.00	240.00
551 Fees	18.65	18.65
Office Expense	1,210.70	1,210.70
Travel & Training	635.93	635.93
Total Expenses	\$37,605.29	\$37,605.29
NET OPERATING INCOME	\$30,014.11	\$30,014.11
Other Income		
Miscellaneous Income	16.00	16.00
Total Other Income	\$16.00	\$16.00
NET OTHER INCOME	\$16.00	\$16.00
NET INCOME	\$30,030.11	\$30,030.11

Watertown Local Development Corporation

Balance Sheet

As of January 31, 2026

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
100 WSB Operating Acct.	737,124.51
Total Bank Accounts	\$737,124.51
Accounts Receivable	\$5,355,751.65
Other Current Assets	
135 Inv/Advances to 50 Public Sq.	0.00
1499 Undeposited Funds	-50.00
Allowance for Bad Debts	-207,026.27
Investment Accounts	
110 RBC Investments	3,024,620.22
111 RBC Equity	885,884.53
128 Accrued Interest	22,749.65
129 RBC Unrealized Gain/Loss	527,006.25
Total Investment Accounts	4,460,260.65
Total Other Current Assets	\$4,253,184.38
Total Current Assets	\$10,346,060.54
Fixed Assets	\$5,535.65
Other Assets	
165 Right Use of Asset-Office L	281,964.00
166 Accumulated Amortiza-ROU As	-23,608.00
Total Other Assets	\$258,356.00
TOTAL ASSETS	\$10,609,952.19
LIABILITIES AND EQUITY	
Liabilities	
Long-Term Liabilities	
222 Lease Liability	267,095.00
Total Long-Term Liabilities	\$267,095.00
Total Liabilities	\$267,095.00
Equity	\$10,342,857.19
TOTAL LIABILITIES AND EQUITY	\$10,609,952.19