

Watertown Local Development Corporation

Profit and Loss YTD Comparison

August 2026

	TOTAL	
	AUG 2026	JAN - AUG, 2026 (YTD)
Income		
404 Marcy LP Debt Recovery		18,974.64
461 Other Income		
461.1 Bad Debt Recovery	250.00	7,725.15
463 Loan Fees		12,375.00
Sponsorship Income		1,000.00
Total 461 Other Income	250.00	21,100.15
Interest Earned on Investments		
402 Realized Gain/Loss		49,624.16
408 Unrealized Gain/Loss	33,570.76	60,904.00
409 Investment Account	12,820.92	100,071.14
Total Interest Earned on Investments	46,391.68	210,599.30
Interest on Loans	16,316.64	182,096.48
Total Income	\$62,958.32	\$432,770.57
GROSS PROFIT	\$62,958.32	\$432,770.57
Expenses		
473 Investment Fees	0.00	19,499.55
481 United Way Employee withheld		520.00
485 Insurance		3,222.15
492 Payroll	16,517.88	155,506.09
495 Office Equipment	186.62	1,972.48
501 Sponsorships Exp.	600.00	12,923.56
502 Advertising & Marketing	1,277.47	7,529.80
505 Membership Dues		1,600.00
523 Rent-Office	1,897.34	13,828.72
525 Janitorial, Occupancy	120.00	1,020.00
530 Professional Fees		16,555.00
550 Filing Fees	750.00	750.00
551 Fees		441.55
Office Expense	1,212.42	9,532.65
Travel & Training	462.15	5,606.23
Total Expenses	\$23,023.88	\$250,507.78
NET OPERATING INCOME	\$39,934.44	\$182,262.79
Other Income		
Miscellaneous Income		16.00
Total Other Income	\$0.00	\$16.00
NET OTHER INCOME	\$0.00	\$16.00
NET INCOME	\$39,934.44	\$182,278.79

Watertown Local Development Corporation

Balance Sheet

As of August 31, 2026

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
100 WSB Operating Acct.	189,930.16
Total Bank Accounts	\$189,930.16
Accounts Receivable	\$5,935,188.07
Other Current Assets	
135 Inv/Advances to 50 Public Sq.	0.00
Allowance for Bad Debts	-207,026.27
Investment Accounts	
110 RBC Investments	3,072,923.20
111 RBC Equity	936,042.68
128 Accrued Interest	23,424.04
129 RBC Unrealized Gain/Loss	547,827.48
Total Investment Accounts	4,580,217.40
Total Other Current Assets	\$4,373,191.13
Total Current Assets	\$10,498,309.36
Fixed Assets	
170 Furniture and Equipment	9,687.83
Accumulated Depreciation	-2,729.18
Total Fixed Assets	\$6,958.65
Other Assets	
165 Right Use of Asset-Office L	281,964.00
166 Accumulated Amortiza-ROU As	-23,608.00
Total Other Assets	\$258,356.00
TOTAL ASSETS	\$10,763,624.01
LIABILITIES AND EQUITY	
Liabilities	
Long-Term Liabilities	
222 Lease Liability	267,095.00
Total Long-Term Liabilities	\$267,095.00
Total Liabilities	\$267,095.00
Equity	\$10,496,529.01
TOTAL LIABILITIES AND EQUITY	\$10,763,624.01