Watertown Local Development Corporation

Profit and Loss YTD Comparison

October 2026

	TOTAL	
	OCT 2026	JAN - OCT, 2026 (YTD)
Income		
404 Marcy LP Debt Recovery	2,371.83	23,718.30
461 Other Income		
461.1 Bad Debt Recovery	50.00	7,775.15
463 Loan Fees	150.00	12,525.00
Sponsorship Income		1,000.00
Total 461 Other Income	**200.00**	**21,300.15**
Interest Earned on Investments		
402 Realized Gain/Loss		49,624.16
408 Unrealized Gain/Loss	68,855.97	6,212.66
409 Investment Account	7,937.12	122,636.19
Total Interest Earned on Investments	**76,793.09**	**178,473.01**
Interest on Loans	**24,779.06**	**232,053.52**
Total Income	**$104,143.98**	**$455,544.98**
GROSS PROFIT	**$104,143.98**	**$455,544.98**
Expenses		
473 Investment Fees	5,854.53	25,354.27
481 United Way Employee withheld		640.00
485 Insurance		3,728.15
492 Payroll	**16,916.88**	**189,339.85**
495 Office Equipment	416.50	2,388.98
501 Sponsorships Exp.	3,216.12	16,139.68
502 Advertising & Marketing	1,638.33	10,220.99
505 Membership Dues	600.00	2,200.00
523 Rent-Office	1,997.34	17,823.40
525 Janitorial, Occupancy	120.00	1,260.00
530 Professional Fees		16,555.00
550 Filing Fees		750.00
551 Fees		451.55
Office Expense	**1,804.39**	**12,248.80**
Travel & Training	**110.60**	**5,840.07**
Total Expenses	**$32,674.69**	**$304,940.74**
NET OPERATING INCOME	**$71,469.29**	**$150,604.24**
Other Income		
Miscellaneous Income		16.00
Total Other Income	**$0.00**	**$16.00**
NET OTHER INCOME	**$0.00**	**$16.00**
NET INCOME	**$71,469.29**	**$150,620.24**

Watertown Local Development Corporation

Balance Sheet

As of October 31, 2026

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
100 WSB Operating Acct.	172,895.67
Total Bank Accounts	**$172,895.67**
Accounts Receivable	**$5,858,545.02**
Other Current Assets	
135 Inv/Advances to 50 Public Sq.	**0.00**
Allowance for Bad Debts	**-207,026.27**
Investment Accounts	
110 RBC Investments	3,188,564.04
111 RBC Equity	934,642.16
128 Accrued Interest	25,894.05
129 RBC Unrealized Gain/Loss	493,136.14
Total Investment Accounts	**4,642,236.39**
Total Other Current Assets	**$4,435,210.12**
Total Current Assets	**$10,466,650.81**
Fixed Assets	**$6,958.65**
Other Assets	
165 Right Use of Asset-Office L	281,964.00
166 Accumulated Amortiza-ROU As	-23,608.00
Total Other Assets	**$258,356.00**
TOTAL ASSETS	**$10,731,965.46**
LIABILITIES AND EQUITY	
Liabilities	
Long-Term Liabilities	
222 Lease Liability	267,095.00
Total Long-Term Liabilities	**$267,095.00**
Total Liabilities	**$267,095.00**
Equity	**$10,464,870.46**
TOTAL LIABILITIES AND EQUITY	**$10,731,965.46**