



Watertown Local Development Corporation Budget Fiscal Year 2027

Adopted

January 1- December 31, 2027 Fiscal Year

	Revenues	2027		2026	
1	Interest on Loans	\$273,387.19		\$287,984.59	
2	Interest on Investments	\$170,018.46		\$161,493.16	
3	Other Income	\$28,461.96		\$36,786.72	
	Total Revenue	\$471,867.61		\$486,264.47	
	Expenses				
4	Payroll	\$185,000.00		\$200,000.00	
5	FICA	\$11,470.00		\$12,400.00	
6	Medicare	\$2,682.50		\$2,900.00	
7	NYS Unemployment	\$2,266.25		\$2,450.00	
8	Pension	\$16,650.00		\$16,000.00	
9	Health Insurance	\$27,693.88		\$32,623.00	
10	Health Insurance Opt-out	\$3,500.00		\$2,500.00	
11	Dental Insurance	\$2,436.60		\$2,818.56	
12	Vision Insurance	\$348.96		\$348.96	
13	Guardian Life Insurance	\$1,236.00		\$603.00	
14	Guardian Long Term Disability	\$905.15		\$862.44	
	Total:		\$254,189.34		\$273,505.96
15	Insurance	\$3,559.96		\$3,559.96	
16	Office Equipment	\$11,000.00		\$11,000.00	
17	Occupancy Expense	\$1,560.00		\$1,500.00	
18	Office Expense	\$16,000.00		\$11,000.00	
19	Professional Fees	\$33,100.00		\$25,056.00	
20	Membership Dues	\$4,000.00		\$4,000.00	
21	Rent	\$24,447.44		\$20,139.40	
22	Miscellaneous	\$3,100.00		\$3,100.00	
23	Sponsorships	\$25,000.00		\$19,100.00	
24	Investment Fees	\$27,291.84		\$12,432.00	
	Workers Compensation	\$490.00		\$490.00	
	Berkshire Hathaway Disability	\$801.00		\$748.00	
	Paychex Fee	\$3,165.26		\$2,964.00	
	Travel & Training	\$10,000.00		\$10,000.00	
25	Advertising/Marketing	\$20,000.00		\$22,000.00	
26	Grant Assistance	\$30,000.00		\$30,000.00	
	NYS Filing Fee	\$750.00		\$750.00	
	Total Expenses	\$468,454.84		\$451,345.32	
	Net Income/Loss	\$3,412.77		\$34,919.15	

Numbers 1-26 on Explanation of Assumption page